



## **BEARFACTS 1997 – 2007**

### **Powder River , Montana [30075]**

Powder River is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2007 population of 1,698 ranked 48th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Powder River had a per capita personal income (PCPI) of \$23,088. This PCPI ranked 54th in the state and was 69 percent of the state average, \$33,225, and 60 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 14.2 percent from 2006. The 2006-2007 state change was 7.0 percent and the national change was 4.9 percent. In 1997 the PCPI of Powder River was \$14,974 and ranked 47th in the state. The 1997-2007 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Powder River had a total personal income (TPI) of \$39,203\*. This TPI ranked 49th in the state and accounted for 0.1 percent of the state total. In 1997 the TPI of Powder River was \$29,468\* and ranked 49th in the state. The 2007 TPI reflected an increase of 11.7 percent from 2006. The 2006-2007 state change was 8.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 2.9 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Powder River. In 2007 net earnings accounted for 56.6 percent of TPI (compared with 49.1 in 1997); dividends, interest, and rent were 23.6 percent (compared with 32.8 in 1997); and personal current transfer receipts were 19.8 percent (compared with 18.0 in 1997). From 2006 to 2007 net earnings increased 17.9 percent; dividends, interest, and rent increased 8.5 percent; and personal current transfer receipts increased 0.3 percent. From 1997 to 2007 net earnings increased on average 4.4 percent each year; dividends, interest, and rent decreased on average 0.5 percent; and personal current transfer receipts increased on average 3.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Powder River increased from \$16,461\* in 2006 to \$19,773\* in 2007, an increase of 20.1 percent. The 2006-2007 state change was 7.2 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$13,780\* to the 2007 estimate was 3.7 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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